



UPCOMING TRUSTEE ELECTION



SERS will hold an election in May 2016 for one SERS annuitant to serve a five-year term, beginning in July 2016,

on the thirteen member SERS Board of Trustees. To be eligible to serve this term, an annuitant must have retired no later than July 15, 2015. Annuitants must file a Statement of Candidacy and submit Nominating Petitions signed by at least 100 SERS annuitants to become an eligible candidate. The signatures on the Nominating Petitions will be validated by SERS staff to ensure candidate eligibility.

Board membership is set by State statute. Comptroller Leslie Geissler Munger serves as the Chairperson of the Board. Six trustees, who may not be SERS members, are appointed by the Governor, with the advice and consent of the Senate, to serve five-year terms. Four active contributing members with at least eight years of SERS service are elected by the active

contributing members of SERS to serve five-year terms. Two annuitants who have been retired for at least one year are elected by SERS annuitants to serve five-year terms.

The SERS Board of Trustees is responsible for overseeing the operations of the System. The Board meets at least quarterly to approve retiree, survivor and disability benefits, review and approve the System's annual operating budget, consider legislative and rulemaking initiatives, and set policies and procedures. Additional committee meetings are held throughout the year, generally to discuss disputed claims and recommend policy changes to the full Board. Trustees are statutorily required to complete eight hours of annual training on ethics, fiduciary duties, investments and public pension administration.

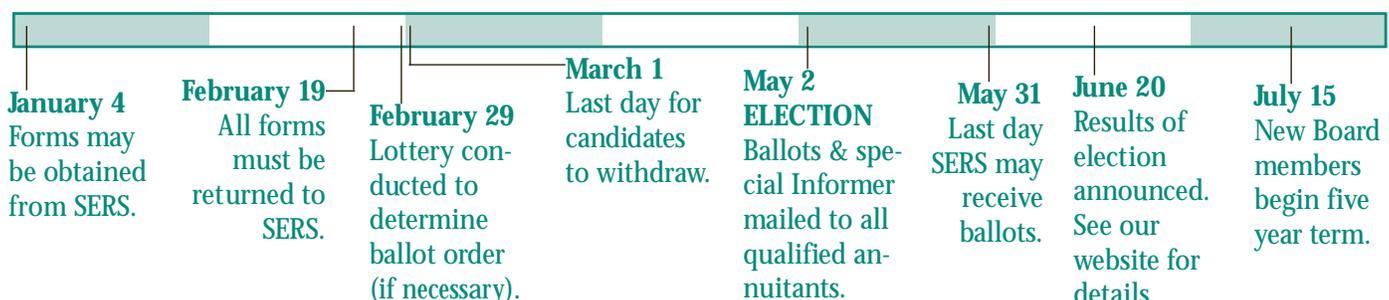
If you are eligible and interested in running for the annuitant trustee position, you may contact us at (217) 785-6975 for a packet of the required election forms. These forms will be available on January 4, 2016. Ballots, along with the biographical information on all candidates

will be mailed to all qualified annuitants on May 2, 2016. All ballots must be returned in the envelope provided by May 31, 2016 to be counted. In order to ensure impartiality, the ballots are returned to the Illinois State Board of Elections (ISBE). The actual counting of the ballots is conducted by ISBE staff and the results are certified by the ISBE director. The important election dates are shown on the timeline below.

Your SERS Benefit is Secure

All SERS benefits will be paid in full and on time. Even though the State was unable to contribute the entire November employer contribution to SERS, the State has made the December contribution. The SERS investment portfolio fluctuates based on the performance of the financial markets, but the portfolio was valued at over \$15 billion at the end of October 2015. **SERS is not in danger of defaulting on the payment of benefits or expenses.**

2016 ELECTION TIMELINE



2016 Myths & Realities of Retirement Workshop

SERS retirees can now register for the MRR workshop online. Registration is completed using our website (www.srs.illinois.gov) and following the instructions. After you register, we confirm your registration and send you reminders via email.

If you don't have access to a computer, you can complete and return the application below to us or call our office to register. After you're registered, we will confirm your enrollment. The MRR is a free, one-day workshop examining various issues affecting retirees. At right is the schedule for the first six months of 2016.

Feb. 9	Springfield
Feb. 23	Jacksonville
Mar. 8	Glen Ellyn
Mar. 15	Bloomington
Mar. 22	Orland Park
Apr. 12	Collinsville
Apr. 19	Marion
May 3	Springfield
May 10	Chicago
May 31	Litchfield
Jun. 7	Carbondale
Jun. 14	Peoria
Jun. 21	Rockford



2101 S. Veterans Parkway
P. O. Box 19255
Springfield, IL 62794-9255

PSRT. STD.
Postage Paid
Springfield, IL
Permit No. 662

Name _____

Address _____

City _____ Zip Code _____

Phone Number _____ Date of Birth _____

Social Security Number _____

Date & City of Workshop _____

Are You Bringing a Guest? Yes No

Return This Form To:

State Retirement Systems, Field Services Division

2101 S. Veterans Parkway, P. O. Box 19255

Springfield, IL 62794-9255 217-785-6979 Fax: 217-557-5154