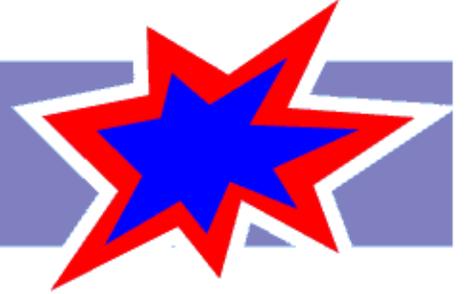


BHanney
06/22/2005 08:47 AM

To: EVERYONE
cc:
Subject: SERS NewsFlash

NewsFlash



An electric newsletter for SERS Payroll Officers

EMPLOYER CONTRIBUTION RATE FOR FY 2006 (UPDATED)

On June 20, 2005, the Board of Trustees of the State Employees' Retirement System (SERS) recertified the FY 2006 employer contribution rate due to the legislative change caused by P.A. 94-0004. The FY06 rate is composed of the following items:

Basic Actuarial Rate	5.818 %
Debt Service as Required	1.974
Total Employer Rate	<u>7.792 %</u>

This rate applies to all payrolls processed for pay periods from July 1 through 15, 2005 through June 16 through 30, 2006. Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this information, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255
Telephone: 217-785-7190 or 217-785-7202

FORM 3904

Form 3904, "Report of Retirees Employed in a Non-Permanent Position" should reflect time worked for one payroll period only. Remember to complete the entire form, making sure the payroll code is correct. Please do not make copies of previously submitted forms.