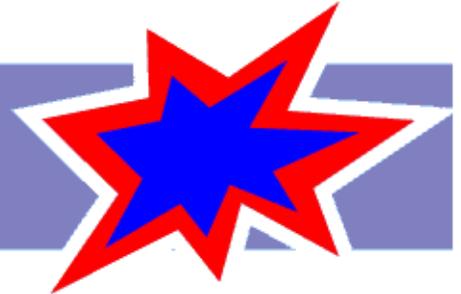




BHanney
06/17/2008 02:25 PM

To: VHaas/Ser@SER084R1.STATE.IL.US,
NMerrill/Ser@SER084R1.STATE.IL.US
cc:
Subject: NewsFlash

NewsFlash



An electric newsletter for SERS Payroll Officers

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: June 17, 2008

RE: EMPLOYER CONTRIBUTION RATE FOR FY-2009

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 16, 2007, the FY-2009 employer contribution rate was set. This FY-09 rate is composed of the following items:

Basic actuarial rate	19.116%
Debt service contributions	1.933
Total employer rate	21.049%

This rate (21.049%) applies to all payrolls processed for pay periods from July 1-15, 2008 through June 16-30, 2009.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, R, S, M, N, Q, and W.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255

Telephone: 217-785-7190 or

217-785-7202

Please Note: This employer contribution rate is for FY2009, do not change your FY2008 employer contribution rate.