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cc:

Subject: NewsFlash

NewsFlash

An electronic newsletter for SERS Retirement Coordinators



Online Retirement Application

Starting today, March 3, SERS members can fill out a Retirement Application online, print it off and mail it to us within 90 days of their planned retirement date. This new feature is located on the right side of our homepage, and is entitled "Preparing for Retirement." Within this link, you can also view two informational slide shows, review the Member Handbook, and use the calculators to figure service, taxes and pensions. Click on the link below to view this information. Members can still receive a Retirement Packet by contacting our office.

http://www.state.il.us/srs/SERS/Ret_Information.htm#anchor_2

Service Credit Calculator

Another new feature on our website is a service credit calculator which allows SERS members to enter their unused sick, vacation and personal days to determine additional months of service credit. Remember, that this is a *projection* based on information the member provides.

http://www.state.il.us/srs/SERS/calc/ServiceCredit/SCredit_disclaimer.htm

The actual service credit received at retirement is based on the completed 1404 form. (See the information below.)

Online 1404 Form

We are converting the 1404 form to allow for fillable fields like the other forms on our website if you have Adobe Reader 5.1 or newer. Once the form is completed online, you can print it out and mail to our office. This online form is being reviewed by management and should be available in the near future. We will keep you posted!

Summer Meetings

We are planning Regional Retirement Coordinator meetings for late spring or early summer.