

# NewsFlash

*An electronic newsletter for SERS Retirement Coordinators*



Voluntary Group Term Life Insurance (NCPERS) – Enrollment period from August 1, 2020 – November 30, 2020

Employees will be notified of the NCPERS 2020 enrollment period in the August SERS-O-GRAM. If employees contact your agency about enrollment forms, please refer them to the website <https://ncpers.memberbenefits.com/srs/>.

## Payroll Coordinators

**The premium is \$16.00 per month or \$8.00 per pay period, depending on your payroll frequency. Deductions must start on the first pay period of a month, or the A payroll.**

### Examples: (Deduction code OR9)

- An employee submits an enrollment form **prior** to the October 1-15 payroll cutoff.
- The deduction begins on the October 1-15 pay period.
- An employee submits an enrollment form **after** the October 1-15 payroll cutoff OR **prior** to the November 1-15 payroll cutoff.
- The deduction begins on the November 1-15 pay period.
- An employee submits an enrollment form **after** the November 1-15 payroll cutoff.
- The deduction begins on the December 1-15 pay period.

### **DO NOT ACCEPT ENROLLMENT FORMS AFTER NOVEMBER 30, 2020.**

Enrollment forms must be submitted to the agency payroll coordinator and beneficiary forms must be mailed to the address on the form. If an employee submits beneficiary forms, please return to the employee and instruct them to submit to the address on the form. **Do not send beneficiary forms to SERS.**