

NewsFlash

An electronic newsletter for SERS Retirement Coordinators



3900 Form (Employer Statement) change

We have redesigned the Employer Statement with two versions: one for disability 3900 D (occupational, nonoccupational and temporary) and one for all other claims 3900 (death, pension and total buyout). We will introduce the new versions in May.

Total Buyout

All Tier 1 and Tier 2 inactive members who are vested may opt to take a total buyout (Accelerated Total Pension Benefit Payment). Beginning in April, 2019 through May 31, 2021, they may elect to waive their eligibility for retirement benefits and instead receive a lump-sum payment equal to 60% of the present value of their earned retirement benefit. An Employer Statement will need to be completed for those taking the buyout option.

Requesting a refund

Please remind inactive members who are requesting to receive a normal refund of contributions, please call the Call Center at 217-785-7444.

Form updates (3901 and 3935)

We have updated forms 3901 (Claim Notification) and 3935 (Job Duty Statement) to the current brand look. Some of the form fields have also been updated. Please be sure to look them over carefully as you fill them out.

Reminder – Please don't save forms to your desktop

In order to be sure you're using the most current form, please don't save forms on your desktop. We are updating many forms currently, and to save you time and effort, please access the forms on the RC website for the most current version.