



To: State Retirement Systems of Illinois Active Participants
Re: National Conference on Public Employees Retirement Systems (NCPERS)
Voluntary Group Term Life Insurance Plan

As an NCPERS member, State Retirement Systems of Illinois (SRS) offers its group voluntary life insurance Plan periodically to our active participants. The NCPERS Plan has been available to public employees since 1969 and currently covers over 125,000 employees and their dependents across the country. As a SRS active participant, you will be able to enroll in the Plan from February 1 through March 31, 2010.

The Plan is designed to supplement the defined benefit pension coverage offered by SRS. Its unique decreasing term design provides the highest levels of coverage at earliest ages when the value of your accrued pension benefit is lowest. For a monthly premium of \$16, which is deducted from your paycheck, the Plan offers these benefits insured by the Prudential Life Insurance Company of America:

- Employee life insurance of up to \$225,000 depending on your age.
- Employee accidental (AD&D) insurance of up to \$100,000 depending on your age.
- Spouse insurance of up to \$20,000 depending on age.
- Dependent child coverage of \$4,000 for ages 14 days to less than age 21.

The Plan has a number of unique features including:

- No medical proof of insurability required if you enroll during the open enrollment period.
- No occupational exclusion (24/7 coverage) except for professional aviators.
- Coverage pays in addition to any other group or individual coverages.
- Coverage can be taken into retirement and paid by deductions from pension benefits.
- Waiver of premium if totally disabled.
- Additional AD&D features: seat belt, air bag, repatriation and educational assistance benefits.
- Premiums remain at \$16 per month as long as you are covered under the Plan.

To enroll in the Plan or to obtain additional information about it, please refer to this website: www.NCPERSVoluntaryLife.com/srs. Simply print the enrollment form from the website and turn it into your agency Payroll Officer. That person will then arrange for the premium payments to be deducted from your paycheck. A certificate of coverage will be mailed to you shortly after enrollment.

We hope you consider this valuable additional life insurance benefit for you and your family offered to members of SRS. If you have questions about this open enrollment offer, please call HealthSmart Benefit Solutions at 1-800-525-8056.

