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BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: June 5, 2019

RE: EMPLOYER CONTRIBUTION RATE FOR FY2020

At a meeting of the Board of Trustees of the State Employees' Retirement System (SERS) on October 30, 2018, the preliminary FY20 employer contribution rate was set. This rate was approved after a review by the State Actuary in January 2019. The FY20 rate is composed of the following items:

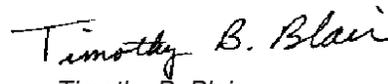
Basic actuarial rate	52.150%
Debt service contributions	2.140
Total employer rate	<u>54.290%</u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2019 through June 16-30, 2020.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call the SERS Accounting Division at (217) 785-7202 or (217) 558-1311. You may also e-mail questions to the SERS Accounting Division at SRSAcctgDiv@srs.illinois.gov.

Please Note: *This employer contribution rate is for FY2020.*


Timothy B. Blair
Executive Secretary