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BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -
ATTENTION: PAYROLL DIVISION

DATE: June 6, 2018

RE: EMPLOYER CONTRIBUTION RATE FOR FY 2019

The FY 2019 employer contribution rate has been certified by the SERS Board of Trustees and is composed of the following:

Basic actuarial rate	49.593%
Debt service contributions	<u>2.021</u>
Total employer rate	<u>51.614%</u>

This rate applies to all payrolls processed for pay periods from July 1-15, 2018 through June 16-30, 2019.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please call the SERS Accounting Division at (217) 785-7202 or (217) 558-1311. You may also e-mail questions to the SERS Accounting Division at SRSActgDiv@srs.illinois.gov.

Please Note: *This employer contribution rate is for FY 2019. Do not change your FY 2018 employer contribution rate.*

Timothy B. Blair
Executive Secretary