



# BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS -  
**ATTENTION: PAYROLL DIVISION**

DATE: November 4, 2016

RE: EMPLOYER CONTRIBUTION RATE FOR FY 2018 (Preliminary)

At the State Employees' Retirement System (SERS) Board of Trustees meeting on October 27, 2016, the preliminary FY 2018 employer contribution rate was set. This rate will either be approved or adjusted when the Board meets in January 2017, after a review by the State Actuary. The FY 2018 rate is currently composed of the following:

Normal Cost	15.436%
Amortization Payment	<u>36.659%</u>
Basic actuarial rate	52.095%
Debt service contributions	<u>1.918%</u>
Total employer rate	<u><u>54.013%</u></u>

This rate applies to all non-GRF payrolls processed for pay periods from July 1-15, 2017 through June 16-30, 2018.

Employer contributions are due on the wages of all employees subject to coverage by SERS. This includes deduction codes 0, 1, 2, M, R, S, and W; and Tier 2 codes of A, B, C, D, K, and W.

If you have any questions concerning this bulletin, please contact SERS at:

Telephone: (217)785-7202 or (217)558-1311

E-mail: [SRSacctgDiv@srs.illinois.gov](mailto:SRSacctgDiv@srs.illinois.gov)

**Please Note: This employer contribution rate is for FY 2018, do not change your FY 2017 employer contribution rate.**

Timothy B. Blair  
Executive Secretary