



BULLETIN

TO: ALL STATE AGENCIES, DEPARTMENTS, BOARDS, AND COMMISSIONS
ATTENTION: PAYROLL DIVISION

DATE: November 10, 2014

RE: ANNUAL SALARY LIMITATION SUBJECT TO RETIREMENT CONTRIBUTIONS FOR CALENDAR YEAR 2015 FOR NEW HIRES ON OR AFTER JANUARY 1, 2011 (i.e. Tier 2 employees)

The following information was provided by the Public Pension Division of the Department of Insurance in accordance with the statutory language enacted under Public Act 096-0889, Public Act 096-1490 and Public Act 096-1495.

CPI-U, September 2014, unadjusted change in the CPI-U over the last 12 months: 1.7%

For Year	Prior Year CPI-U	1/2 CPI-U	Increase	Annual Earnings, Salary or Wages
2011			3.00%	\$106,800.00
2012	3.90%	1.95%	1.95%	\$108,882.60
2013	2.00%	1.00%	1.00%	\$109,971.43
2014	1.20%	0.60%	0.60%	\$110,631.26
2015	1.70%	0.85%	0.85%	\$111,571.63

NOTE: This annual salary limitation is based upon the WARRANT ISSUE DATE of the payroll, NOT the pay period to which it applies.

If you have any questions concerning this bulletin, please call or write:

State Employees' Retirement System
Accounting Division
P.O. Box 19255
Springfield, IL 62794-9255
Telephone: 217-785-7190 or 217-785-7202

Timothy B. Blair
Executive Secretary